



February 27, 2025

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Binding agreement for the sale of substantially the whole of the banking assets and liabilities to Alpha Bank Cyprus

AstroBank Public Company Limited (“Bank” or “Astrobank”) announces that it has reached into a binding agreement on the key commercial and legal terms with Alpha Services and Holdings S.A. (“Alpha Holdings”), 100% parent company of Alpha Bank S.A. (“Alpha Bank” or the “Buyer”) for the sale of substantially the whole of the banking assets, liabilities and personnel of the Bank to Alpha Bank Cyprus Ltd (“Alpha Bank Cyprus”) (the “Transaction”).

The Transaction is set to significantly expand the market share of the Buyer into c. 10% in terms of total assets, thereby consolidating its position as the third largest bank in Cyprus, will offer new opportunities to AstroBank’s customers also through Alpha Bank’s international network and continue contributing to the Cypriot economy.

The completion of the Transaction is subject to the finalisation of the Transaction documentation, including obtaining the necessary regulatory approvals and consents, and is expected to take place within the 4th quarter of 2025. The consideration, upon completion of the Transaction, is estimated at no less than €205 million.

ASTROBANK PUBLIC COMPANY LIMITED