



## BASIC INFORMATION OF BANKS' CUSTOMERS CONCERNING THEIR COMPLIANCE WITH FATCA

AstroBank Public Company Limited, as of July 1st 2014, complies fully with the law in force in the USA regarding the "Foreign Account Tax Compliance Act", which is known by the English acronym "FATCA". The specific law aims at fighting the tax evasion of persons, who are tax liable in USA and use bank accounts and investments in securities held outside of the USA. On the 2<sup>nd</sup> of December 2014 the Republic of Cyprus has signed the FATCA Intergovernmental Agreement with the United States of America.

Within the framework of the above-mentioned, AstroBank Public Company Limited should:

1. Identify its customers, individuals and legal entities, falling within the scope of implementation of FATCA.
2. Send, on an annual basis, a file of reports to the Inland Revenue Department, which, in the context of the above-mentioned intergovernmental agreement, will forward it to the tax administration of USA.

In particular, the following data may be requested and maintained from the existing customers **individuals**, for the purposes of compliance with FATCA:

- the completion and provision of the specific documents of the Internal Revenue Service (IRS) of USA to the Bank (W-8BEN and W-9),
- certificate issued by the tax authorities of USA, confirming that the individual is exempted from the scope of implementation of FATCA,
- true copy of the certificate of loss of nationality of the USA,
- documentation in case of declaration of address in the USA or declaration of country of birth in the USA and at the same time, non-inclusion in FATCA,
- documentation as a proof of the permanent establishment address or indication of the country of establishment, citizenship or nationality.

In addition, the new customers **individuals** will be requested, **as of July 1st 2014**, to inform AstroBank Public Company Limited whether:

- They have a citizenship or permanent residence in the USA
- They have a passport issued by the USA
- They are considered to be citizens of USA for tax purposes
- They are holders of a green card
- They are born in USA
- They intend to give a standing order for money transfer to an account held in the USA
- They have designated a proxy or have provided a signature authorization to an individual with address in the USA
- They have:
  - any postal address / mailbox or residence address,
  - telephone number,
  - an account held,in the USA.

For the customers **legal entities**, the following may be requested:

- the completion and provision of the specific documents of the Internal Revenue Service (IRS) of the USA to the Bank (W-8BEN-E and W-9),
- the completion of specific documents of AstroBank Public Company Limited, according to the category of the customer legal entity,
- the above-mentioned data for the individuals beneficial owners of the customer legal entity.

All the above-mentioned data and information:

- shall be kept safely for the time period that is dictated by the relevant law,
- shall be used exclusively for the above-mentioned purpose of their collection, and, at the same time, a full access right to such data shall be provided to the customer, according to the law in force.